



(A GOVERNMENT OF INDIA UNDERTAKING)

#P B No.1048, 3-5-168-1234, Opp Shanti Talkies, Narayanguda, Hyderabad-500029
Telangana (PHONE No: 040-23438630/23438650)

Ref: NARAYANAGUD:HEMANTHBROS:SALE:01:2022

Date:05.11.2022

To

M/S SHREE HEMANTH AND BROTHERS STEEL AND CEMENT TRADING CO H No. 12-8/6/1 Plot No 106 Sy No. 725/4 Southern Paradise-II Shamshabad Village and Gram Panchayat Shmashabad Mandal, RangaReddy Dist	Mr.P.RAJESH S/O SANTRAJU (Proprietor) M/S SHREE HEMANTH AND BROTHERS STEEL AND CEMENTS, PLOT NO.24,H-NO- 8-3-677/59/2A, Sri Krishna Sadan, Yellareddyguda,Navodaya Colony Khairatabad, Srinagar Colony HYDERABAD-500 073
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Dear Sir/Madam

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank Narayanguda Branch, Hyderabad have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Narayanguda Branch, Hyderabad of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For Canara Bank


AUTHORISED OFFICIAL Manager
CANARA BANK
नारायणगुडा शाखा, हैदराबाद
Narayanguda, Hyderabad-29

ENCLOSURE - SALE NOTICE



#P B No.1048, 3-5-168-1234, Opp Shanti Talkies, Narayanguda, Hyderabad-500029
Telangana (PHONE No: 040-23438630/23438650)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Narayanaguda branch, Hyderabad of Canara Bank, will be sold on "As is where is", on 12.12.2022 for recovery of Rs. 88,70,250.92 (Rupees Eighty eight lakhs seventy thousand two hundred fifty and paise ninety two only) plus unapplied interest from 01.11.2022 and bank charges there on, due to Narayanaguda branch, Hyderabad of Canara Bank from M/s. Shree Hemanth Brothers Steel and Cement Trading Co Ltd.

[A] The Reserve Price for Property will be ₹1,33,01,000/- (Rupees One Crore thirty three lakhs one thousand only) and the earnest money deposit will be ₹ 13,30,100/- (Rupees Thirteen lakhs thirty thousand one hundred only). The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 5.00 p.m.

Details and full description of the immovable property :

All that the piece and parcel of House No: 12-8-6/1, Plot No.106, in "Southern Paradise" Phase-II, Admeasuring 489 Sq Yds or equivalent to 409 Sq Mts with one room area 100 Sq feet with ACC in Sy No 725/4, Situated at Shamshabad Village and Mandal, Rangareddy Dist, Telangana.

North : Plot No 107.
South : 40' wide Road.
East : Plot No 105.
West : 40' wide Road.

Cersai ID : 400052509752
Sale Deed No : 1817/2021 dt 15.02.2021
SRO : Shamshabad

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact The Chief Manager, Mr. Mone Chandrasekhar, Narayanaguda, Hyderabad branch Canara Bank, Ph. No.040-23438630/23438650, Mobile : 7382932232 during office hours on any working day.

कृते केनरा बैंक/For Canara Bank

Date : 05.11.2022
Place: Hyderabad


मुख्य प्रबंधक / Chief Manager
Authorised Officer
Narayanaguda, Hyderabad-29
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.11.2022

Name and Address of the Secured Creditor: Canara Bank
#P B No.1048, 3-5-168-1234,
Opp Shanti Talkies
Narayanguda
Hyderabad-500029

2. Name and Address of the Borrower (s)/ Guarantors (s):

Sri. P Rajesh
Plot No 24, H No. 8-3-677/59/2A
Sri Krishna Sadan
Yellareddyguda,
Navodaya Colony
Khairatabad Srinagar Colony
Hyderabad-500073

3. Total liabilities as on 31.10.2022 : Rs. 88,70,250.92 (Rupees Eighty eight lakhs seventy thousand two hundred fifty and paise ninety two only) plus unapplied interest from 01/11/2022 and bank charges there on.

4. (a) Mode of Auction : Online Electronic Bidding

(b) Details of Auction service provider: M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka-560003; E-mail: eauction@ccsl.co.in Contact No +91 080 2346 9661, Mobile: 9444805621, 8553643144

(c) Date & Time of Auction : 12.12.2022 & 11.30 a.m. to 12:30 p.m.

(d) Place of Auction : Online.

5. Reserve Price :

[A] The reserve Price for Property will be ₹ 1,33,01,000/- (Rupees One Crore thirty three lakhs one thousand only) and the earnest money deposit will be Rs. 13,30,100/- (Rupees Thirteen lakhs thirty thousand one hundred only). The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 5.00 p.m.

6. Other terms and conditions:

(a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, on 07.12.2022 between 11.00AM and 4.00PM.



- (c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Narayanguda, Hyderabad OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Narayaguda, Hyderabad A/c No.209272434 IFSC Code **CNRB0000649** on or before **09.12.2022 5.00 PM.**
- (e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s.CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email:eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144.
- (f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09.12.2022, **5.00 PM** to Canara Bank, Specialised Mid Corporate Branch, Somajiguda, Hyderabad by hand or by email.
- (i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, Acknowledgement receipt thereof with UTR No.
 - (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (iii) Bidders Name. Contact No. Address, E Mail Id.
 - (iv) Bidder's A/c details for online refund of EMD.
- (g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- (h) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s.CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka-560003; Email:eauction@ccsl.co.in Contact No +91 08023469661 , Mobile:9444805621 8553643144,8886900507
- (i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.100,000/-** . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- (j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



- (k) For sale proceeds of ₹ 50,00,000 (Rupees Fifty lacs) and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- (l) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.
- (m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- (n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Narayanaguda Hyderabad who, as a facilitating centre, shall make necessary arrangements.
- (o) For further details contact **Mone Chandrasekhar, Chief Manager,** Canara Bank, Narayanaguda, Hyderabad (Ph. No. **040-23438630/23438650** Mobile: 7382932232) E-mail Id **cb0649@canarabank.com** OR the service provider M/s CANBANK COMPUTER SERVICES LTD, No. 218, J P Royale , 1st Floor, Sampige Road, 2nd Main, Near Market, Malleswaram, Bengaluru, Karnataka - 560003 ; E-mail: **eauction@ccsl.co.in** ContactNo:+91-08023469661, Mobile: 9444805621, 8553643144.

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For Canara Bank


मुख्य प्रबंधक / Chief Manager
नारायणगुडा शाखा, हैदराबाद
Narayanaguda, Hyderabad-29

AUTHORISED OFFICER
CANARA BANK

Place: Hyderabad
Date: 05.11.2022

